International wire payments to Georgia Tech just got easier!

The most efficient means for you to pay your student tuition and fees by international wire is by using Travelex's Bank to Bank Transfer. This option allows you to pay your student account balance in your currency of choice and provides a simple and secure way of initiating a payment electronically.

You have a lot to think about when attending a university abroad, including how to make payments for tuition and other university fees. Some of the complications you may encounter when paying by international wire transfers or bank drafts include:

- Payments are in a currency different from your local currency
- International wires are costly due to high banking fees
- Retail exchange rates are high
- Payment details provided by your banking institution to the university are sometimes incomplete which may
 extend the time it takes the university to apply the payment to your student account

Advantages of using Travelex's Bank to Bank Transfer include:

- You can easily make a bank to bank transfer by following the instructions under the <u>International Wire Payments</u> link on the GT Bursar's home page (www.bursar.gatech.edu).
- You make payment in the currency of your choice. This amount is then converted to U.S. dollars.
- There are NO transaction charges from Travelex or Georgia Tech, though you may be charged a transaction fee by your bank.
- The exchange rate quote is valid for 72 hours after the transaction is initiated.
- The exchange rate is competitive when compared to your financial institution's retail rates and bank service fees may be reduced since the transaction is initiated as a local transfer.
- Payments include your reference information to ensure your payment reaches your student account quickly, typically 2 to 5 business days after your bank initiates payment.

Steps to make a payment:

Step 1: Go to the Bursar's home page at www.bursar.gatech.edu

- Select the International Wire Payments link
- Scroll to the International Wire Transfers section, and follow the instructions to initiate an international wire please note you may need to enable pop-ups on your computer for the Travelex website www.pay24-7.com
- Fill in the required fields on Travelex's website (gtlD, Student's First and Last Name, etc) and click Next
- Select the Georgia Tech Invoice, enter the Amount in US dollars and click Continue

Step 2: Process Payment

- Select "Payment Currency"* from drop down list and click Continue
- Enter your email address and click the checkbox to receive a quote by email
- Complete other fields as listed if payer is not the student, then click Continue
- Review Conditions and click the checkbox, then click Submit

Step 3: Bank Transfer

- Print your confirmation page/quote and take it to your local bank to make payment
- Your local bank will transfer funds to Travelex

Step 4: Payment Finalized

- Georgia Tech will post the US dollar equivalent to your student account once the funds settle, generally 2 to 5 business days after your local bank initiates payment

^{*} If your local currency is not an option available in the form, you will need to choose another currency on the list to arrange your Bank to Bank transfer.

